

## **Notice to Participants on the making of the STTM Procedures** **version 4.0**

This notice advises all Registered Participants and Bulletin Board Participants (Participants) that consultation for changes to the Short Term Trading Market (STTM) Procedures under the ordinary procedure change consultative process prescribed in Rule 135EE of the National Gas Rules (**NGR**) concluded on 2 March 2011.

The procedure change relates to section:

- **Section 6.4.2 SPA Inputs – Ex Post Imbalance Price**

There was one response received on the implementation and impact report (I&IR) from Australian Power & Gas Pty Ltd (APG). A summary of issues raised together with AEMO's response is provided at Attachment A of this notice.

Taking into account the assessment outlined in the proposed procedure change (PPC), the I&IR and submissions received by stakeholders, AEMO is therefore giving notice that:

- it has decided to make these procedures.

A notice confirming the implementation date will be published with the new procedures at least 15 business days prior to the effective date of these new procedures.

Notice Date: 24 March 2011

## **Attachment A: AEMO response to submissions**

AEMO published the impact and implementation report on 2 February 2011 seeking stakeholder comments by 2 March 2011. AEMO received one submission from Australian Power & Gas Pty Ltd (APG) on 23 February 2011.

A summary of the issues raised, together with AEMO's response, is provided below.

**Stakeholder Comment:** APG sought clarification on how increase and decrease market operator service (MOS) gas is treated in calculating the imbalance quantity, and the transparency to the market on how much decrease and increase MOS is individually required on the allocated quantities, but otherwise supported the proposal.

**AEMO response:** The net MOS gas quantity is to be used to determine the imbalance quantity for the purposes of determining the ex post imbalance price, however both increase and decrease MOS are still reported separately for all other settlement purposes.