INFORMATION EXCHANGE COMMITTEE MEETING

FOR NOTING

SUBJECT: MEMBERS' DECLARATION OF INTEREST

AGENDA ITEM: 3

1. PURPOSE

To advise the IEC of members' declaration of interest.

2. SUMMARY

At each meeting, the Chairperson will confirm whether there are material conflicts of interest arising from matters to be considered at the IEC meeting and declarations of interests from members of the IEC. A register will keep track of these and be provided under this item. As of 28 August 2023 there are no items on the register.

The rules provide guidance on this matter:

- The rules allow IEC members to take into account the interests of the parties or groups of parties they represent;
- The rules provide that conflict will be material if it detracts, or would reasonably detract, from that member's capacity to exercise independent judgement in respect of the relevant decisions; and
- In the event that a member declares a material conflict, that party is not to take part in the items in question.

3. RECOMMENDATIONS

The IEC note the members' declaration of interest requirements.

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