Forecasting Reference Group Meeting

28 June 2023

Energy.forecasting@aemo.com.au

We acknowledge the Traditional Owners of country throughout Australia and recognise their continuing connection to land, waters and culture.

We pay respect to their Elders past and present.

AEMO Competition Law - Meeting Protocol

AEMO is committed to complying with all applicable laws, including the Competition and Consumer Act 2010 (CCA). In any dealings with AEMO regarding proposed reforms or other initiatives, all participants agree to adhere to the CCA at all times and to comply with this Protocol. Participants must arrange for their representatives to be briefed on competition law risks and obligations.

Participants in AEMO discussions must:

- Ensure that discussions are limited to the matters contemplated by the agenda for the discussion
- Make independent and unilateral decisions about their commercial positions and approach in relation to the matters under discussion with AEMO
- Immediately and clearly raise an objection with AEMO or the Chair of the meeting if a matter is discussed that the participant is concerned may give rise to competition law risks or a breach of this Protocol

Participants in AEMO meetings must not discuss or agree on the following topics:

- Which customers they will supply or market to
- The price or other terms at which Participants will supply
- Bids or tenders, including the nature of a bid that a Participant intends to make or whether the Participant will participate in the bid
- Which suppliers Participants will acquire from (or the price or other terms on which they acquire goods or services)
- Refusing to supply a person or company access to any products, services or inputs they require

Under no circumstances must Participants share Competitively Sensitive Information. Competitively Sensitive Information means confidential information relating to a Participant which if disclosed to a competitor could affect its current or future commercial strategies, such as pricing information, customer terms and conditions, supply terms and conditions, sales, marketing or procurement strategies, product development, margins, costs, capacity or production planning.

AEMO Forum and Meeting Expectations

This charter explains expectations regarding participation and behaviour in the Australian Energy Market Operator (AEMO)'s stakeholder forums.

Meeting Expectations

All participants will:

- Respect the diversity of the group.
- Speak one at a time – refrain from interrupting others.
- Share the oxygen – ensure that all attendees who wish to have an opportunity to speak are afforded a chance to do so.
- Maintain a respectful stance towards all participants.
- Listen to others' points of view and try to understand others' interests.
- Share information openly, promptly, and respectfully.
- If requested to do so, hold questions to the end of each presentation.
- Remain flexible and open-minded, and actively listen and participate in meetings.
- Abide by COVID-Safe workplace guidelines, if attending a meeting on AEMO's premises.

Roles and Responsibilities

Forum stakeholders agree to:

- Be specific and fact-based in their feedback on a specific workstream or emerging issue;
- Review and provide feedback on papers and reports;
- Relay information to their colleagues or constituents after each meeting and gather information/feedback from their colleagues or constituents, as practicable, before each meeting;
- Maintain a focus on solutions or outcomes that benefit all energy consumers.

AEMO agrees to:

- Provide technical expertise in a manner that is considerate of the audience and their level of expertise;
- Assist participants in understanding issues enough to represent their views;
- Provide all participants the opportunity to voice their views.

DRAFT

FRG Forward plan Jan – Jun 2023

2 Feb — Draft IASR public webinar

13 Feb — Reliability Forecasting Guidelines and Methodology Consultation Workshop

Mar — Draft IASR submissions webinar

Mar — 2024 ISP Methodology consultation

29 Mar — FRG 1

- Summer demand review
- Energy Efficiency

26 Apr — FRG 2

- Short duration storage methodology *(FRG Consultation)*
- Forecasting Improvement Plan update
- Synthetic demand traces

31 May — FRG 3

- Draft 2023 ESOO consumption forecasts
- Draft 2023 DSP forecasts

14 Jun — FRG 4

- Draft 2023 maximum and minimum demand forecasts
- Draft 2023 Forced Outage Rate forecasts *(FRG Consultation)*

28 Jun — FRG 5

- Draft natural gas price forecasts *(FRG Consultation)*
- Draft discount rate survey *(FRG Consultation)*

Today

FRG Meeting Agenda – 28 June

#	TIME (AEDT)	TOPIC	PAPERS	RESPONSIBLE	ACTION
1.	2:00pm – 2:05pm	FRG introduction	Welcome slides	Levi Rosenbaum (Chair)	**Note**
2.	2:05pm – 3:05pm Presentation: 30 min Discussion: 30 min	Draft 2023 natural gas price forecasts	Presentation 1	Michael Symes (Acil Allen)	**FRG consultation**
3	3:05pm – 4:05pm Presentation: 30 min Discussion: 30 min	Draft 2023 cost of capital survey	Presentation 2	Ruchira Ray (BIS Oxford Economics)	**FRG consultation**
4.	4:05pm – 4:10pm	Other business	None	Chair	**Discuss**
5.	4:10pm	Meeting close		Chair	**Note**

Please note that this meeting will be recorded for the purpose of compiling minutes.

What's next?

- Please provide feedback on the engagement and presentations at today's meeting

- FRG consultation submissions to energy.forecasting@AEMO.com.au close COB Wednesday 12 July 2023.

- ISP Methodology publication 30 June
  - Register here for the publication webinar on 13 July 2023

AEMO

AUSTRALIAN ENERGY MARKET OPERATOR

For more information visit

aemo.com.au

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