

## CALL FOR SUBMISSIONS ON PROCEDURE CHANGE PROPOSAL

Wholesale Electricity Market Rules – Clause 2.10

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### AEPC\_2020\_07: Settlement

Date of Notice: 21 January 2021

This notice informs all Rule Participants and interested parties (Consulted Persons) that AEMO has published a Procedure Change Proposal in respect of the revised Market Procedure: Settlement (Procedure) and is conducting a consultation process on this proposal.

This consultation is being conducted in accordance with the Procedure Change Process detailed in clause 2.10 of the Wholesale Electricity Market Rules (WEM Rules).

Matter under Consultation

The matters are related to clause 9.2.1 of the WEM Rules which requires AEMO to document the settlement process, including the application of taxes and interest, and the processes to be followed in relation to Notices of Disagreement and Notices of Dispute in a Market Procedure.

Clause 2.9.3(b) of the WEM Rules requires a Market Procedure to be amended where a change is required to maintain consistency with the Amending Rules. AEMO has initiated this Procedure Change Proposal to propose amendments to the Procedure to ensure that it is consistent with the Amending Rules under RC\_2019\_04: Administrative Improvements to Settlements.

The Amending Rules introduced by RC\_2019\_04:

- allow AEMO to use updated input data for settlement;
- provide more time for Rule Participants to lodge a Notice of Disagreement;
- include Ancillary Service Providers in the settlement process; and
- require AEMO to determine the Minimum Transaction Cost (replacing the \$1.00 minimum settlement amount that applied under the pre-Amending Rules).

The proposed amendments to the Procedure to align it with the above changes are summarised in section 3.1 of this Procedure Change Proposal.

Further details are provided in the Procedure Change Proposal published with this notice. The proposed revised Market Procedure is published with this notice and the Procedure Change Proposal.

## The Consultation Process

The consultation process is outlined below. Dates are indicative only and subject to change.

| PROCESS STAGE   | INDICATIVE DATE  |
|---|------------------|
| Closing date for submissions in response to the Procedure Change Proposal | 19 February 2021 |
| Publication of Procedure Change Report                                    | 4 March 2021     |
| Proposed commencement of revised Market Procedure                         | 5 March 2021     |

### Invitation to Make Submissions

AEMO invites written submissions on this Procedure Change Proposal, including any alternatives or additional proposals you consider that may improve the Procedure or better meet the Wholesale Market Objectives in section 122(2) of the Electricity Industry Act 2004 (and clause 1.2.1 of the WEM Rules).

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

### Meetings

In your submission, you may request a meeting with AEMO to discuss the Procedure Change Proposal, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other Consulted Persons. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other Consulted Persons, and may publish them.

### Closing Date and Time

Submissions in response to this Procedure Change Proposal must be emailed to [wa@aemo.com.au](mailto:wa@aemo.com.au), by 5.00 pm (AWST) on 19 February 2021.

All submissions must be forwarded in electronic format (both pdf and Word). Further, all emails relating to this Procedure Change Proposal must be entitled "AEPC\_2020\_07 Settlement - [Name of the submitting company or individual]". Submissions should use the Procedure Change Submission form available at:

<http://aemo.com.au/Electricity/Wholesale-Electricity-Market-WEM/Procedures/Procedure-changes>.

AEMO is not obliged to consider submissions received after the closing date and time. Any late submissions should explain the reason for delay and the detriment to you if AEMO does not consider your submission.

### Publication

All submissions will be published on AEMO's website, other than confidential content.