

RCM 3.2.596 Release Notes

June 2025





Important notice

Purpose

AEMO has prepared this document to provide information about the RCM 3.2 (build 3.2.596) release as at the date of publication.

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Version control

Version	Release date	Changes
1	23/06/2025	Initial publication.

Document approval

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1 Introduction

1.1 Overview

The Reserve Capacity Mechanism (RCM) Review Rules introduced a new Flexible Capacity product from the 2025 Reserve Capacity Cycle. AEMO has implemented the WEM Rules related to the assignment of Flexible Capacity Credits in the WEM System.

These release notes for the RCM Portal 3.2 (build 3.2.596) cover the changes to the Home and Trade Declaration tab in the RCM Portal and include allowing:

- Market Participants to submit bilateral trade declarations for Flexible Capacity for components of Scheduled Facilities (SF), Semi-Scheduled Facilities (SSF) and Demand Side Programmes (DSP).
- Market Participants to nominate for the 10-year Fixed Price for eligible components or Facilities.
- AEMO to process bilateral trade declarations for Flexible Capacity.
- AEMO to assign Flexible Capacity Credits.
- AEMO to calculate Peak Reserve Capacity Prices based on the updated formula.
- AEMO to calculate Flexible Reserve Capacity Prices.
- AEMO to publish Flexible Capacity information on AEMO's website.

These changes are explained in further detail in Section 2.

1.2 Supporting documentation

The RCM User Guide has been updated for this release and is available on AEMO's website¹.

1.3 Version summary

The change in versions post-deployment of this release is summarised in Table 1. To view the current application version, navigate to **Help > About** in the Market Participant Interface (MPI).

Table 1 Version summary

Application	Current version	New version
RCM Operations	3.2 (build 3.2.511.0)	3.2 (build 3.2.596)

¹ Available at: <https://aemo.com.au/en/energy-systems/electricity/wholesale-electricity-market-wem/procedures-policies-and-guides/guides>.

1.4 Terms and abbreviations

The terms and abbreviations used in this document are outlined in Table 2.

Table 2 Terms and abbreviations

Abbreviation	Expanded name
AEMO	Australian Energy Market Operator
DSP	Demand Side Programme
SF	Scheduled Facility
SSF	Semi-Scheduled Facility
RCM	Reserve Capacity Mechanism

2 RCM Portal changes

2.1 Flexible Trade Declarations

2.1.1 Submit trade declarations for Flexible Capacity

From the 2025 Reserve Capacity Cycle onwards, Market Participants have an obligation to submit bilateral trade declarations for Facilities assigned Flexible Certified Reserve Capacity. Within the existing bilateral trade declaration, the user will now be required to nominate the quantity of Peak Capacity and Flexible Capacity the user wishes to trade bilaterally. Market Participants must submit their trade declaration prior to the close of the trade declaration window².

Figure 1 Trade declaration for Flexible Capacity

Trade Declaration Status: OPEN

Facility name

Committed (02/04/2025)

Scheduled Facility

Peak CRC

Assigned	Traded	Unavailable	Remaining	TradedCRC
150	150	-	0	-

Flexible CRC

Assigned	Traded	Unavailable	Remaining	TradedCRC
150	150	-	0	-

Component name

Non-Intermittent Generating System

Peak CRC

Assigned	Traded	Unavailable	Remaining
150	<input type="text" value="150"/>	<input type="text"/>	0

Flexible CRC

Assigned	Traded	Unavailable	Remaining
150	<input type="text" value="150"/>	<input type="text"/>	0

☐ 5-Year Fixed Price Candidate ☒ 10-Year Fixed Price Candidate

Cancel

Save

2.1.2 10-year Fixed Price nomination

Market Participants with eligible components may nominate for a 10-year Fixed Price within their trade declaration. The 10-year Fixed Price checkbox will only be visible to Market Participants if all criteria in clause 4.14.1CB of the WEM Rules has been met.

² Refer to the 2025 Reserve Capacity Cycle [timetable](#) for all relevant dates.

2.2 Flexible Capacity information on the Home tab

Following the assignment of Flexible Capacity Credits, Market Participants will be able to view the following information on the Home tab:

- Flexible Capacity Credits
- Flexible Reserve Capacity Prices
- The sum of the Market Participants Flexible Capacity Credits for each Flexible Reserve Capacity Price

Figure 2 Flexible Capacity information on the Home tab

Home

Indicative Facility Class

CRC Application

Security

Trade Declaration

CDA

NTDL

Capacity Allocation

IRCR

Peak Intervals

RC Testing

◀ 2023

2023 - 2024

2024 - 2025

2025 - 2026

2026 - 2027

2027 - 2028

Reserve Capacity

Transitional Reserve Capacity

Fixed Reserve Capacity Price

Peak Capacity Credits

Peak Price (\$/Year)

Price is unique to each facility

Flexible Capacity Credits

Flexible Price (\$/Year)

Price is unique to each facility

Individual Reserve Capacity Requirement

-

Search

Facility

Facility Class

Facility Status

Peak Capacity Credits

Flexible Capacity Credits

Facility name

SF

O

Facility name

SF

O

2.2.1 Facility Management

Market Participants will be able to view Flexible Capacity Credit information for each Facility on the Facility Management page. The Facility Management page displays the components that comprise the Facility and the Peak and Flexible Capacity Credits assigned. By clicking the 'Details' button next to a component with Flexible Capacity Credits the user can view a historical timeline of all Flexible Capacity Credit changes throughout the Capacity Year and the applicable Flexible Reserve Capacity Price.

Figure 3 Facility Management page

Home

Indicative Facility Class

CRC Application

Security

Trade Declaration

CDA

NTDL

Capacity Allocation

IRCR

Peak Intervals

RC Testing

< 2023

2023 - 2024

2024 - 2025

2025 - 2026

2026 - 2027

2027 - 2028

SF

Facility name
Commercial Operation (01/07/2003)

Peak Capacity Credits:

EPOH:

NAQ:

Flexible Capacity Credits:

Components - Peak Capacity

Component Name	Peak CC	Effective From	Effective To	Note	Participant Reduction
Component name					<div>Details</div>
Component name					<div>Details</div>

Components - Flexible Capacity

Component Name	Flexible CC	Effective From	Effective To	Note	Participant Reduction
Component name					<div>Details</div>
Component name					<div>Details</div>

Figure 4 Component Flexible Capacity Credit Timeline

Component

Component name

Flexible Price

Component Flexible Capacity Credit Timeline

Modified Date	Flex CC	Effective From	Effective To	Note	Participant Reduction
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2.3 Publication of Flexible Capacity information

The following new information will automatically be published to the [Market Data](#) section of AEMO's website following the assignment of Capacity Credits:

- Flexible Capacity Credits assigned to each Facility and component
- Flexible Reserve Capacity Prices
- Flexible Capacity Credits per Flexible Reserve Capacity Price
- Information on whether the Flexible Reserve Capacity Requirement has been met

2.4 Other changes

AEMO has implemented the updates to the Peak Reserve Capacity Price formula in line with the RCM Review Rules and the outcomes from the WEM Investment Certainty Review. All Peak Reserve Capacity Prices will continue to be visible on the Home tab and Facility Management page of the RCM Portal, as well as AEMO's website following the assignment of Capacity Credits.

2.5 AEMO changes

The following changes have been implemented for AEMO:

- Assignment of Flexible Capacity Credits
- Calculation of the Peak and Flexible Reserve Capacity Prices



3 Market trial

AEMO has scheduled a Market Trial period from 25 June to 9 July 2025.

Questions and feedback can be directed to the WA Capacity Investment & Assessment team at wa.capacity@aemo.com.au.