



2024 WA Gas Statement of Opportunities

In Western Australia, AEMO is responsible for operating the WA Gas Bulletin Board (GGB) and developing the WA Gas Statement of Opportunities (WA GSOO).

Published annually, the report provides a 10-year forecast of supply adequacy within WA's domestic gas market.

Through the WA GSOO, industry and stakeholders are provided information about the state's gas industry, including supply and consumption assessments, along with transmission and storage capacity.

This information helps participants make informed investment decisions for WA's gas domestic gas market.



2024 WA GSOO key insights



Western Australia's near-term domestic gas adequacy forecast has strengthened, with supply to exceed consumption from 2024-2027, due to increased supply alongside a temporary reduction in mining and industrial use.



A supply gap could materialise in 2028 if projects are unable to be accelerated to match consumption, or consumption is greater than forecast.



From 2030, new projects will be required to support domestic gas consumption as reserves in existing fields decline.

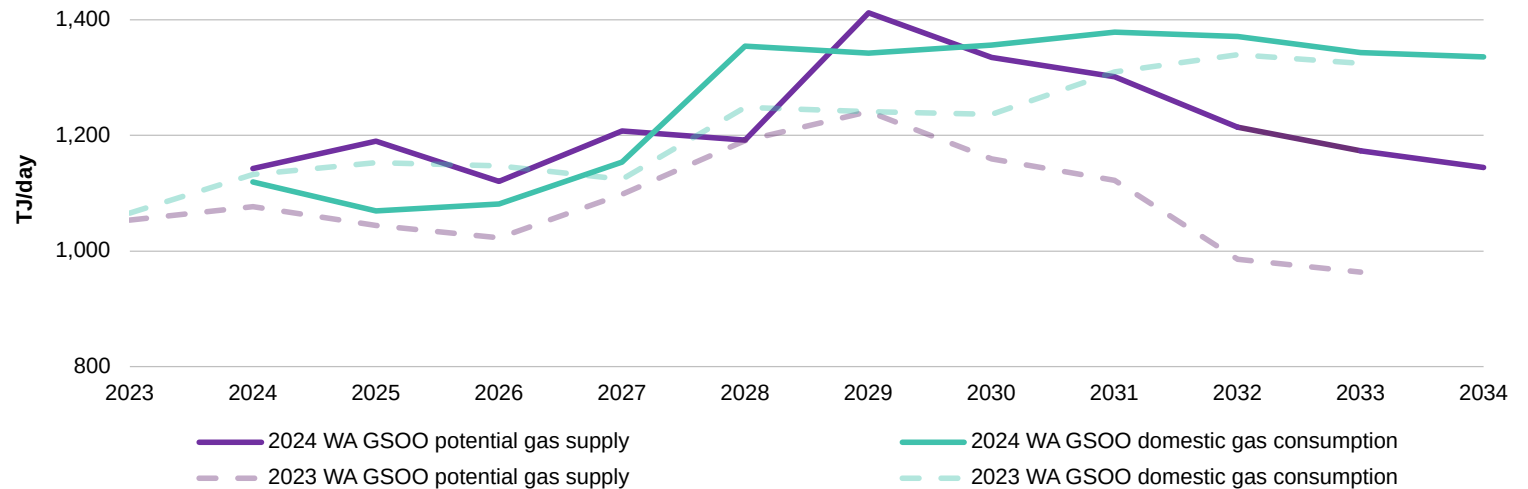
Gas is critical to the energy transition



As WA transitions to net zero, gas continues to play a critical role in supporting the state's main electricity system.

Gas powered electricity generation demand will become more seasonal and "peakier" to support periods when demand is higher or during times of low solar and wind in winter.

WA domestic gas supply-consumption forecast 2025-2034



*Step Change scenario, TJ/day

About us: AEMO is the independent energy market and system operator and system planner for the National Electricity Market (NEM) and Western Australia's Wholesale Electricity Market (WEM). We are a not-for-profit company, with a membership of state and federal governments (60%) and energy industry members (40%).

More info: aemo.com.au/about/who-we-are