

Declared Wholesale Gas Market – Dandenong LNG Summary Report

Nov 2024

Six Monthly Dandenong LNG Summary Report

A report that sets out a range of information on AEMO's
buyer and supplier of last resort activities for Dandenong
LNG.





Important notice

Purpose

AEMO has prepared this report pursuant to rule 286C(2) and 286C(3) of the National Gas Rules, using information available from 1 April 2024 to 30 Sep 2024, unless otherwise specified.

Disclaimer

This document or the information in it may be subsequently updated or amended. This document does not constitute legal or business advice, and should not be relied on as a substitute for obtaining detailed advice about the National Gas Rules, or any other applicable laws, procedures or policies. AEMO has made reasonable efforts to ensure the quality of the information in this document but cannot guarantee its accuracy or completeness.

Accordingly, to the maximum extent permitted by law, AEMO and its officers, employees and consultants involved in the preparation of this document:

- make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of the information in this document; and
- are not liable (whether by reason of negligence or otherwise) for any statements or representations in this document, or any omissions from it, or for any use or reliance on the information in it.

Copyright

© 2024 Australian Energy Market Operator Limited. The material in this publication may be used in accordance with the [copyright permissions on AEMO's website](#).



Contents

1	Introduction	1
2	LNG Summary	1
2.1	LNG stock at the start of the reporting period	1
2.2	LNG storage capacity and LNG stock	1
2.3	LNG charges	2
2.4	LNG payments	2
3	Appendix	4

Tables

Table 1	LNG stock at the start of the reporting period	1
Table 2	Summary of AEMO's LNG storage capacity and LNG stock	1
Table 3	AEMO LNG charges	2
Table 4	AEMO LNG payments	2
Table 5	AEMO LNG monthly charges	4
Table 6	AEMO LNG monthly payments	5

1 Introduction

On 15 December 2022, the AEMC published a final set of rules which required AEMO to contract any uncontracted Dandenong LNG tank capacity and to fill that capacity prior to winter 2023 to reduce the likelihood of curtailment in Victoria.

The final rule required AEMO to act as both buyer and supplier of last resort in relation to the Dandenong LNG storage facility over 2023 – 2025. To provide accountability and transparency of AEMO’s actions as buyer and supplier of last resort, AEMO is required to publish a report that sets out a range of information on its buyer and supplier of last resort activities. These reporting requirements are in addition to the existing threat to system security and post-intervention reporting requirements that AEMO will be required to comply with when acting as supplier of last resort from the Dandenong LNG facility.

Rule 286C(3) of the National Gas Rules (NGR) and the LNG Reserve Procedures requires AEMO to publish a six monthly LNG summary report by:

- (a) 1 May which will detail the changes in AEMO’s LNG Reserve for the previous October to March period; and
- (b) 1 November which will detail the changes in AEMO’s LNG Reserve for the previous April to September period.

The information to be published in the report is detailed in rule 286C(2).

2 LNG Summary

2.1 LNG stock at the start of the reporting period

Table 1 LNG stock at the start of the reporting period

Description	Quantity
LNG stock at the start of the period (1 April 2024)	6231 tonnes

2.2 LNG storage capacity and LNG stock

Table 2 provides information on AEMO’s LNG storage capacity and LNG stock for the period of 1 Apr 2024 to 30 Sep 2024.

Table 2 Summary of AEMO’s LNG storage capacity and LNG stock

Description	Quantity
LNG storage capacity procured	169 tonnes
LNG storage capacity relinquished	0 tonnes

Description	Quantity
LNG stock procured	169 tonnes
LNG stock injected	0 tonnes
LNG stock transferred	0 tonnes

2.3 LNG charges

Table 3 provides information on the LNG charges incurred by AEMO for the period 1 Apr 2024 to 30 Sep 2024.

Table 3 AEMO LNG charges


Description	Total (Exc. GST)	GST
LNG storage capacity charge	\$4,091,873.91	\$409,187.39
LNG storage liquefaction charge	\$18,289.77	\$1,828.98
Deviation	\$0.18	\$0.02
Imbalance	\$107,712.66	\$10,771.27
Commodity	\$544.53	\$0
Ancillary	\$0	\$0
Uplift	\$0	\$0
Linepack account clearance	\$1,067.41	\$106.74

2.4 LNG payments

Table 4 provides information on the LNG payments received by AEMO for the period 1 Apr 2024 to 30 Sep 2024.

Table 4 AEMO LNG payments

Description	Total (Exc. GST)	GST
Stock Transfer	\$0	\$0
Deviation	\$0	\$0



Description	Total (Exc. GST)	GST
Imbalance	\$0	\$0
Ancillary	\$0	\$0
Uplift	\$0	\$0
Linepack account clearance	\$0	\$0

3 Appendix

Table 5 provides the monthly breakdown of LNG charges incurred by AEMO for the period 1 Apr 2024 to 30 Sep 2024.

Table 5 AEMO LNG monthly charges

Charges	April 2024		May 2024		June 2024		July 2024		August 2024		September 2024	
	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST
LNG storage capacity charge	\$670,799.00	\$67,079.90	\$693,158.97	\$69,315.90	\$670,799.00	\$67,079.90	\$693,158.97	\$69,315.90	\$693,158.97	\$69,315.90	\$670,799.00	\$67,079.90
LNG storage liquefaction charge	\$18,289.77	\$1,828.98	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deviation	\$0.18	\$0.02	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Imbalance	\$107,712.66	\$10,771.27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commodity	\$544.53	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ancillary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Uplift	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Linepack account clearance	\$1,067.41	\$106.74	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Table 6 provides the monthly breakdown of LNG payments received by AEMO for the period 1 Apr 2024 to 30 Sep 2024.

Table 6 AEMO LNG monthly payments

Payments	April 2024		May 2024		June 2024		July 2024		August 2024		September 2024	
Description	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST
Stock Transfer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deviation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Imbalance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ancillary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Uplift	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Linepack Account clearance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0