

AEMO's Response to WEM & GSI Market Audit Reports

November 2024

For audit period 1 July 2023 to
30 June 2024





Important notice

Purpose

AEMO has prepared this document in response to the Market Audit reports for the annual Wholesale Electricity Market (WEM) and Gas Services Information (GSI) audits conducted for the period 1 July 2023 to 30 June 2024, as at the date of publication.

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1 Background

The Wholesale Electricity Market (WEM) Rules and the Gas Services Information (GSI) Rules require AEMO to appoint a market auditor to conduct the Western Australian electricity and gas market audits. The audits are compliance based reviews of AEMO's obligations under the WEM Rules and the GSI Rules and associated procedures.

The WEM Rules and the GSI Rules require two annual audits to be undertaken:

1. WEM Electricity Compliance Audit; and
2. GSI Gas Compliance Audit.

AEMO appointed Pricewaterhouse Coopers (PwC) to conduct the market audits for the period 1 July 2023 to 30 June 2024.

The final audit reports prepared by PwC can be found on AEMO's website at <https://aemo.com.au/energy-systems/electricity/wholesale-electricity-market-wem/wem-events-and-reports/market-audit-reports> and <https://aemo.com.au/en/energy-systems/gas/wa-gas-bulletin-board-wa-gbb/market-audit-reports> and should be read in conjunction with this report.

This report sets out the matters that AEMO accepts and does not accept (and reasons for those views) with respect to the final audit reports as required under clause 2.14.4(b) of the WEM Rules and rule 174(3) of the GSI Rules.

2 AEMO's response

AEMO accepts PwC's findings and recommendations with respect to the audit reports for:

1. WEM Electricity Compliance Audit; and
2. GSI Gas Compliance Audit.