

# Maximum Number of Units and Proportions

Clause 4.3(d) of the Auction Rules require AEMO to publish the maximum number of Settlements Residue Auction units and proportions. The following values apply effective 3 May 2024, for future auctions.

## For 2017 Quarter 4 to 2027 Quarter 1:

Unit Category	Directional Interconnector	Maximum Number of Units	Proportional Entitlements
NSWQLD	New South Wales to Queensland	550	0.18181%
QLDNSW	Queensland to New South Wales	1,200	0.08333%
SAVIC	South Australia to Victoria	770	0.12987%
VICSA	Victoria to South Australia	880	0.11363%
NSWVIC	New South Wales to Victoria	1,300	0.07692%
VICNSW	Victoria to New South Wales	1,500	0.06666%

## For 2027 Quarter 2 onward:

Unit Category	Directional Interconnector	Maximum Number of Units	Proportional Entitlements
NSWQLD	New South Wales to Queensland	750	0.13333%
QLDNSW	Queensland to New South Wales	1,300	0.07692%
SAVIC	South Australia to Victoria	770	0.12987%
VICSA	Victoria to South Australia	880	0.11363%
NSWVIC	New South Wales to Victoria	1,300	0.07692%
VICNSW	Victoria to New South Wales	1,500	0.06666%

AEMO sought and received confirmation from Powerlink that the QLD to NSW Interconnector (QNI) upgrade<sup>1</sup> has resulted in a material change to the capacity of the QNI Interconnector between New South Wales and Queensland. Consequently, in accordance with Clause 4.3 of the Settlements Residue Auction Rules, AEMO reviewed the maximum number of units for the NSWQLD and QLDNSW directional interconnectors. Based on an analysis of historical maximum observed flows combined with expected interconnector capacity increase (as a reasonable measure of nominal interconnector capacity), the maximum number of units have been increased to 750 for NSWQLD and to 1300 for QLDNSW. The corresponding proportions were determined by taking the inverse of the maximum number of units, expressed as a percentage truncated to 5 decimal places.

These changes were approved by the Settlement Residue Committee on 3 May 2024.

Dated: 3 May 2024

For further information, please contact: AEMO's [Information & Support Hub](#).

<sup>1</sup> <https://aemo.com.au/en/consultations/current-and-closed-consultations/qld-to-nsw-interconnector-qni-upgrade>