

## Five Minute Settlements Project: High-Level Impact Assessment

Document Title	Settlement Estimation Guide		
Rule Consultation Req.	No	Priority	Low
Prepared by	Canh Diep	Business Owner	Market Management – Settlements & Prudentials
Consultation Group	PWG	Consultation Package	Settlement Estimation
Link	<a href="http://www.aemo.com.au/-/media/Files/Electricity/NEM/Settlements_and_Payments/Settlements/2016/Settlements-Estimation-Guide.pdf">http://www.aemo.com.au/-/media/Files/Electricity/NEM/Settlements_and_Payments/Settlements/2016/Settlements-Estimation-Guide.pdf</a>		

Description of Document	<p>This guide is prepared to provide <i>Market Participants</i> with sufficient technical details to gain a detailed understanding of the settlement estimation principles and process set out in the NEM Settlement Estimates Policy (the Policy).</p> <p>Settlement estimates are used for estimating <i>Market Participants' outstandings</i> on days when actual metering data is not available or not meeting the prescribed metering data quality requirements.</p>		
Precedent Procedures / External Document	NEM Settlement Estimation	Dependent Procedures / External Document	NA
Summary of Changes – Five Minute Settlements	<ul style="list-style-type: none"> <li>• All references to 30-minute or half-hour trading intervals will be updated to five-minute trading intervals.</li> <li>• Re-arrange the information in the document to improve clarity and information flow.</li> <li>• Remove repetitions or redundant information where appropriate.</li> <li>• Review and update Section 5 (Estimations hierarchy) with details consistent with the Policy and/or the IT Requirements Description document.</li> <li>• Review the currency of the information in Section 6 - Settlements Direct - and update where required.</li> </ul>		

Summary of Potential Changes – Global Settlements	<p>No changes have been identified.</p> <p>Settlements will continue to monitor the Rule change process and update the impact assessment when required.</p>		
External Stakeholder Impacted	Market Generators Market Customers	AEMO Business Units Impacted	Market management – Settlements & Prudentials
Issues for Stakeholder Consultation	<p>AEMO proposes to consult on the following:</p> <ul style="list-style-type: none"> <li>• Apply editorial changes to improve clarity.</li> <li>• Review the currency of the information in Section .6 – Settlements Direct – and update where required.</li> </ul>		
System Impact	No		