

From: George Foley [mailto:GFoley@agl.com.au]
Sent: Monday, 23 December 2013 1:23 PM
To: GWCF_Correspondence; Meng Sam
Subject: AGL response to IIR re change to APC Procedure

Hi Meng,

I refer to the consultation around the Impact and Implementation Report for changes to AEMO's Wholesale Market Administered Pricing Procedure (Victoria).

Just as we strongly supported the PPC in our email dated 22 November 2013, AGL strongly supports the next phase of this consultation, the IIR associated with giving effect to reducing the Cumulative Price threshold (**CPT**) from its current level of \$3,700 over 35 consecutive schedules to a new level of \$1,800 over 35 consecutive schedules. This would give effect to the recommendation from the Gas Wholesale Consultative Forum and will ensure that the CPT automatically triggers APC when continued high market prices no longer provide the incentive to bring on more gas (owing to the depletion of LNG by then).

Regards, George



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