

Dear Neale,

Thank you for the opportunity to respond to the IIR for the proposed addition of a Wallumbilla Demand Zone to the Gas Bulletin Board. Westpac is fully supportive of the addition of a Wallumbilla Demand Zone.

As an active trader class participant in the National Electricity Market (NEM), we are keen to see the gas market develop into a transparent and efficient market, similar to the NEM. By removing information asymmetries, this would encourage new participants, including trader class participants, to participate in the gas market. The increasing linkage between the gas market and electricity market will also mean any information asymmetry that exist in the gas market will also have an impact in the electricity market, and vice versa. Hence, there is an urgent need to undertake any necessary steps to remove any identified information asymmetry as soon as possible.

Westpac is supportive of AEMO's recommendation to remove the Fairview Pipeline from the Wallumbilla Demand Zone and modify SWQP Demand Zone.

With the gas market in Queensland growing exponentially in the last 12 months, there is an urgent need to introduce the changes. Hence, Westpac is supportive of an effective date no later than 3<sup>rd</sup> May 2016.

If you have any questions relating to this submission, please do not hesitate to contact me.

Thank you.

Regards,  
Poh  
Associate Director

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