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DOCUMENT DETAILS

IMO Notice No.: PC_2009_02

Report Title: Procedure Change Report: Amendments to the Market Procedure for Procedure

Adminstration

Release Status: Public

Confidentiality Status: Public domain

Published in accordance with Market Rule 2.10.12

Independent Market Operator

Level 3, Governor Stirling Tower 197 St George's Terrace, Perth WA 6000 PO Box 7096, Cloisters Square, Perth WA 6850

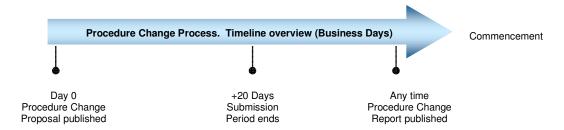
Tel. (08) 9254 4300 Fax. (08) 9254 4399

Email: imo@imowa.com.au Website: www.imowa.com.au

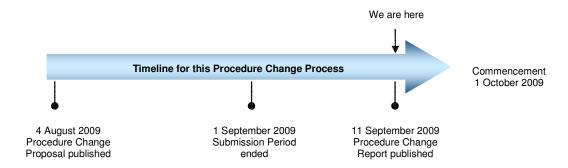


1. INTRODUCTION

On 4 August 2009, the Independent Market Operator (IMO) published a Procedure Change Proposal titled "Amendments to the Market Procedure for Procedure Administration". The proposal has been processed according to the Procedure Change Process under section 2.10 of the Wholesale Electricity Market Rules (Market Rules). This process adheres to the following timelines:



The key dates in processing this Procedure Change Proposal are:



This Procedure Change Report is published by the IMO in accordance with clause 2.10.12 of the Market Rules.

2. THE PROCEDURE CHANGE PROPOSAL

2.1 Details of the Proposal

The purpose of this Procedure Change Proposal to amend the Market Procedure for Procedure Administration is:

• to improve the process description for the development and amendment of Market Procedures; and

 to ensure consistency with the Amending Rules resulting from RC_2009_04 and any Market Procedure-related Market Rule changes that have occurred since this procedure was last updated.

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3. PUBLIC CONSULTATION PERIOD

3.1 Submissions received

The public submission period was between 5 August 2009 and 1 September 2009. The IMO did not receive any submissions.

4. THE IMO'S ASSESSMENT

In determining whether to accept the Procedure Change Proposal, the IMO has assessed the Procedure Change Proposal in light of clauses 2.9.3 (a) and 2.10.13 of the Market Rules.

Market Rules 2.9.3.(a) outlines that Market Procedures must be:

- developed, amended or replaced in accordance with the process in the Market Rules;
- · consistent with the Wholesale Market Objectives; and
- consistent with the Market Rules, the Electricity Industry Act and Regulations.

Additionally, clause 2.10.13 states that the Procedure Change Report prepared by the IMO must contain the following:

- the wording of the proposed Market Procedure or amendment to or replacement for the Market Procedure;
- the reason for the proposed Market Procedure or amendment to or replacement for the Market Procedure:
- all submissions received before the due date, a summary of those submissions and the response of the IMO or System Management, as applicable, to any issues raised;
- a summary of the views of the Market Advisory Committee (MAC); and
- a proposed date and time for the Market Procedure or amendment to or replacement to commence, which must allow sufficient time, in the IMO's opinion, after the date of publication for Rule Participants to implement changes required by it.

The IMO's assessment is outlined in the following sections.

4.1 Wholesale Market Objectives, the Electricity Industry Act and Regulations

The IMO considers that the Procedure Change Proposal clarifies the wording, but does not alter the substance, of the Market Procedure for Procedure Administration. Therefore it does not affect its consistency with the Wholesale Market Objectives or with the Electricity Industry Act and Regulations.



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4.2 Wholesale Market Rules

The IMO considers that the Procedure Change Proposal improves the consistency of the Market Procedure for Procedure Administration with the Market Rules, especially clauses 2.10.6, 2.10.13, 2.10.14, 2.10.15, 2.10.16 and the Glossary as amended by RC 2009 04.

4.3 Views expressed in submissions

The IMO did not receive any submissions on this proposal during the public consultation period.

4.4 Views of the Market Advisory Committee

The IMO considered the proposed changes to the Market Procedure for Procedure Administration not to be significant enough to require convening a meeting of the MAC.

After publishing the Procedure Change Proposal, the IMO invited all MAC members to contact the IMO if they considered the proposal to be significant enough to require convening the MAC. No MAC member contacted the IMO in this regard.

5. THE IMO'S DECISION

The IMO's decision is to approve the proposed amended Market Procedure for Procedure Administration as proposed in the Procedure Change Proposal.

The IMO has made its decision on the following basis. The amended Market Procedure for Procedure Administration:

- is consistent with the Wholesale Market Objectives;
- improves consistency with the Market Rules;
- is consistent with the Electricity Industry Act and Regulations; and
- requires no system changes prior to implementation.

Additional detail outlining the analysis behind the IMO's reasons is outlined in section 4 of this Procedure Change Report.

6. THE AMENDED MARKET PROCEDURE

6.1 Commencement

The amended Market Procedure for Procedure Administration will commence at 08.00am on 1 October 2009.



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6.2 The amended Market Procedure

The wording of the amended Market Procedure for Procedure Administration, as proposed by the IMO, is available on the IMO's website: http://www.imowa.com.au/PC 2009 02.html



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