

## 1. NOTICE OF FIRST STAGE OF CONSULTATION

National Electricity Rules – Rule 8.9

### 1.1. Settlements Residue Auction Rules – Secondary Trading

Date of Notice: 21 September 2018

This notice informs all National Electricity Market Registered Participants, Intending Participants and interested parties (Consulted Persons) that AEMO is conducting a consultation on amendments to the Settlement Residue Auction Rules (Auction Rules) to implement secondary trading. This includes amendments to the Auction Participant Agreement and Settlements Residue Distribution Agreement.

This consultation is being conducted under clause 3.18 of the National Electricity Rules (NER), in accordance with the Rules consultation requirements detailed in rule 8.9 of the NER.

Matter under Consultation

The matter for consultation is amendments to the Auction Rules and associated agreements to incorporate secondary trading as contemplated in NER 3.18.3A. Further details are provided in the Consultation Paper published with this notice. A consultation draft of the Settlement Residue Auction Rules (including the Auction Participation Agreement) is published with this notice and the Consultation Paper.

The Consultation Process

The consultation process is outlined below. Dates are indicative only and subject to change.

PROCESS STAGE	INDICATIVE DATE
NEM Wholesale Consultative Forum Presentation	26 September 2018
Closing date for submissions in response to this Notice and Issues Paper	30 October 2018
Publication of Draft Report and Determination	12 November 2018
Closing date for submissions in response to the Draft Report	27 November 2018
Publication of Final Report and Determination	14 December 2018
Effective date of the Auction Rules	1 July 2019

Invitation to Make Submissions

AEMO invites written submissions on the matter under consultation, including any alternative or additional proposals you consider may better meet the objectives of this consultation and the national electricity objective in section 7 of the National Electricity Law.

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

Please note that material identified as confidential may be given less weight in the decision-making process than material that is published.

#### Meetings

In your submission, you may request a meeting with AEMO to discuss the matter under consultation, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other Consulted Persons. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other Consulted Persons, and may publish them.

#### Closing Date and Time

Submissions in response to this Notice of First Stage of Rules Consultation should be sent by email to [nicole.dodd@aemo.com.au](mailto:nicole.dodd@aemo.com.au) to reach AEMO by 5.00pm (AEST) on 30 October 2018.

All submissions must be forwarded in electronic format (both pdf and Word). Please send any queries about this consultation to the same email address.

Submissions received after the closing date and time will not be valid, and AEMO is not obliged to consider them. Any late submissions should explain the reason for lateness and the detriment to you if AEMO does not consider your submission.

#### Publication

All submissions will be published on AEMO's website, other than confidential content.