# **Notice of First Stage of Consultation**

National Electricity Rules – Rule 8.9

## **Reliability and emergency reserve trader (RERT) – aemo’s external procedure amendment**

**Date of Notice: 13 April 2017**

This notice informs all Registered Participants and interested parties (**Consulted Persons**) that AEMO is conducting a consultation on changes to the **Procedure for the Exercise of Reliability and Emergency Reserve Trader**.

This consultation is being conducted under clause 3.20.7(e) of the National Electricity Rules (**NER**), in accordance with the Rules consultation requirements detailed in rule 8.9 of the NER.

**Matter under Consultation**

The matter for consultation is proposed changes to the **Procedure for the Exercise of Reliability and Emergency Reserve Trader**. The AEMC’s National Electricity Amendment Rule 2016 No.5 repealed the expiry of Reliability and Emergency Reserve Trader (RERT), and reduced the maximum period where AEMO can enter into, or renegotiate, a reserve contract from nine months to ten weeks, effectively eliminating the “long notice” reserves.

As part of this Rules’ change, by 01 November 2017, AEMO is required to amend its RERT procedures in accordance with clause 3.20.7(e) to reflect the Amending Rule and the amended RERT guidelines.

**The Consultation Process**

The consultation process is outlined below. Dates are indicative only and subject to change.

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| Process Stage  | INDICATIVE Date |
| Closing date for submissions in response to this Notice  | 23 May 2017 |
| Publication of Draft Report and Determination | 11 August 2017 |
| Closing date for submissions in response to the Draft Report  | 29 September 2017 |
| Publication of Final Report and Determination | 25 October 2017 |

**Invitation to Make Submissions**

AEMO invites written submissions on the matter under consultation, including any alternative or additional proposals you consider may better meet the objectives of this consultation and the national electricity objective in section 7 of the National Electricity Law.

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

Please note that material identified as confidential may be given less weight in the decision-making process than material that is published.

**Meetings**

In your submission, you may request a meeting with AEMO to discuss the matter under consultation, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other Consulted Persons. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other Consulted Persons, and may publish them.

**Closing Date and Time**

Submissions in response to this Notice of First Stage of Rules Consultation should be sent by email to SystemsPerformanceandCommercial@aemo.com.au, to reach AEMO by 5.00pm (Market time) on **23 May 2017.**

All submissions must be forwarded in electronic format (both pdf and Word). Please send any queries about this consultation to the same email address.

Submissions received after the closing date and time will not be valid, and AEMO is not obliged to consider them. Any late submissions should explain the reason for lateness and the detriment to you if AEMO does not consider your submission.

**Publication**

All submissions will be published on AEMO’s website, other than confidential content.