

# NOTICE OF FIRST STAGE OF CONSULTATION

National Electricity Rules – Rule 8.9

## CREDIT LIMIT PROCEDURES – MODELLING PARAMETER AND MNSP PRUDENTIAL REQUIREMENT CHANGES

**Date of Notice: 28 August 2017**

This notice informs all Registered Participants and interested parties (**Consulted Persons**) that AEMO is conducting a consultation on proposed amendments to the **Credit Limit Procedures**.

This consultation is being conducted under clause **3.3.8** of the National Electricity Rules (**NER**), in accordance with the Rules consultation requirements detailed in rule 8.9 of the NER.

### Matters under Consultation

The matters for consultation are:

- Part A – Modelling parameter changes - proposed changes to modelling parameters within the Credit Limit Procedures that would better align market participant prudential requirements with short to medium term market settings.
- Part B - MNSP prudential requirements - proposed amendments to clause 10.3 of the Credit Limit Procedures relating to the use of reallocations in calculating MNSP prudential requirements.

Further details are provided in the Issues Paper published with this notice. A consultation draft of the Credit Limit Procedures is also published with the Issues Paper.

### The Consultation Process

The consultation process is outlined below. Dates are indicative only and subject to change.

PROCESS STAGE	INDICATIVE DATE
Closing date for submissions in response to this Notice and Issues Paper	6 October 2017
Publication of Draft Report and Determination	27 October 2017
Closing date for submissions in response to the Draft Report	13 November 2017
Publication of Final Report and Determination	1 December 2017

## **Invitation to Make Submissions**

AEMO invites written submissions on the matter under consultation, including any alternative or additional proposals you consider may better meet the objectives of this consultation and the national electricity objective in section 7 of the National Electricity Law.

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

Please note that material identified as confidential may be given less weight in the decision-making process than material that is published.

## **Meetings**

In your submission, you may request a meeting with AEMO to discuss the matter under consultation, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other Consulted Persons. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other Consulted Persons, and may publish them.

## **Closing Date and Time**

Submissions in response to this Notice of First Stage of Rules Consultation should be sent by email to [prudetails@aemo.com.au](mailto:prudetails@aemo.com.au), to reach AEMO by 5.00pm (Melbourne time) on 6 October 2017.

All submissions must be forwarded in electronic format (both pdf and Word). Please send any queries about this consultation to the same email address.

Submissions received after the closing date and time will not be valid, and AEMO is not obliged to consider them. Any late submissions should explain the reason for lateness and the detriment to you if AEMO does not consider your submission.

## **Publication**

All submissions will be published on AEMO's website, other than confidential content.