



# WA GAS SERVICES INFORMATION

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

AUSTRALIAN ENERGY MARKET OPERATOR

Published: **30 October 2017**





## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2017

	<b>Actual 2017 \$'000</b>	<b>Budget 2017 \$'000</b>	<b>Variance 2017 \$'000</b>
<b>Revenue</b>			
Electricity market income	1,818	1,735	83
Other revenue	10	-	10
<b>Total Revenue</b>	<b>1,828</b>	<b>1,735</b>	<b>93</b>
<b>Expenses</b>			
Employee Benefits	(684)	(717)	33
Depreciation	(3)	-	(3)
Amortisation	(639)	(662)	23
Consulting, Contracting and Outsourcing	(320)	(264)	(56)
Information Technology and Maintenance	(152)	(118)	(34)
Insurance	(1)	(11)	10
Finance Costs	(20)	(22)	2
Travel and Accomodation	(4)	(10)	6
Other Expenses	(135)	(177)	42
<b>Total Expenses</b>	<b>(1,958)</b>	<b>(1,981)</b>	<b>23</b>
<b>Deficit</b>	<b>(130)</b>	<b>(246)</b>	<b>116</b>



## STATEMENT OF CHANGES IN EQUITY

### FOR THE YEAR ENDED 30 JUNE 2017

	<b>GSI</b>
	<b>Accumulated</b>
	<b>Surplus/ (Deficit)</b>
	<b>\$'000</b>
<b>Accumulated surplus as at 30 June 2016</b>	863
Surplus / (deficit) for the year ended 30 June 2017	(130)
<b>As at 30 June 2017</b>	<b>733</b>