# GAS BULLETIN BOARD

# FINAL BUDGET

# 2011/12

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*Note – all amounts quoted in this document are nominal dollars unless otherwise stated and all amounts are exclusive of GST.*

# 1 Introduction

The Australian Energy Market Operator (AEMO) is responsible for the development and operation of the national gas Bulletin Board.

Following the release of the draft 2011/12 budget and fees in March 2011, this document outlines the final fee schedule for the national gas Bulletin Board.

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# 2 Bulletin Board Revenue and Expenses

**Figure 1 Budget 2011-12 Bulletin Board Operating Expenditure by Category**

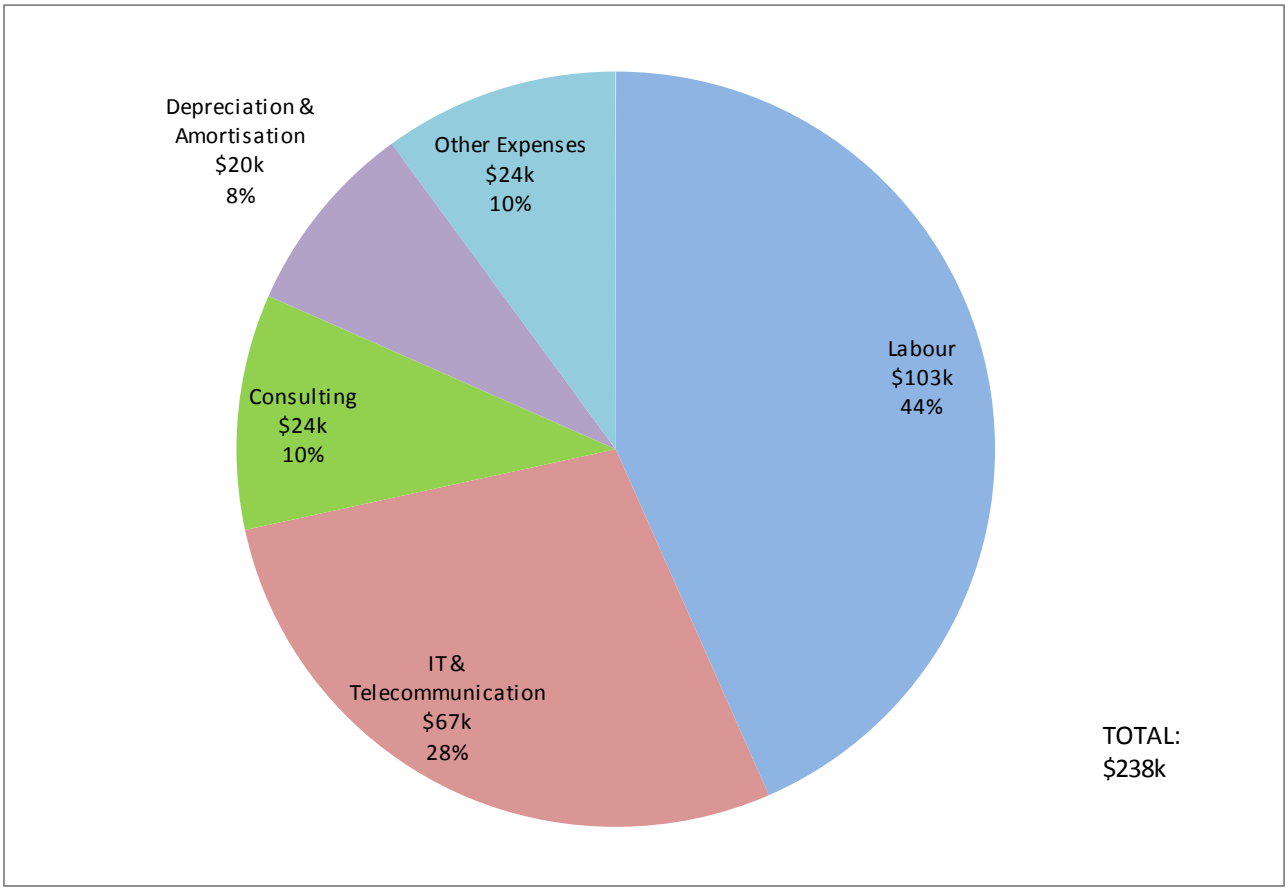

**Table 1. Comparison of Items of Bulletin Board Revenue and Expense**

| Gas Bulletin Board | Actual 2009/10 $'000 | Budget 2010/11 $'000 | Forecast 2010/11 $'000 | Budget 2011/12 $'000 |
|---|---|---|---|---|
| Revenue | 156 | 123 | 123 | 245 |
| Labour | 63 | 78 | 85 | 103 |
| Consulting | 2 | 13 | 13 | 24 |
| IT & Telecommunication | 86 | 76 | 66 | 67 |
| Other Expenses | 11 | 29 | 26 | 22 |
| Depreciation & Amortisation | 9 | 13 | 11 | 20 |
| AEMO(T) Allocation | - | 3 | 2 | 2 |
| Total Expenditure | 170 | 212 | 203 | 238 |
| Surplus/(Deficit) | (14) | (89) | (80) | 7 |
| Brought Forward Surplus/(Deficit) | 87 | 92 | 73 | (7) |
| **Accumulated Surplus/(Deficit)** | **73** | **3** | **(7)** | **-** |

## Key Points

- The Bulletin Board fees are calculated on an annual break-even basis.
- Budgeted 2011/12 fees have increased as a surplus was used to lower fees in 2010/11.
- Invoices for the 2011/12 year will be calculated following the finalisation of the 2010/11 actual costs. It is expected that the invoices for 2011/12 will be sent to Bulletin Board participants in August 2011.
- Total expenditure in 2011/12 is budgeted to be $26k higher than the 2010/11 budgeted expenditure mainly due to increased labour costs associated with this function.
- The 2011/12 budget includes an allocation of costs incurred prior to 1 July 2009 to establish AEMO.

  The Bulletin Board function has been allocated $2k of these costs for 2011/12.