

WA MARKET OPERATOR
WA SYSTEM MANAGEMENT

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2019

AUSTRALIAN ENERGY MARKET OPERATOR

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1. STATEMENT OF FINANCIAL PERFORMANCE WA MARKET OPERATOR FOR THE YEAR ENDED 30 JUNE 2019

	Actual 2019 \$'000	Budget 2019 \$'000	Variance 2019 \$'000
Revenue			
Electricity market income	12,278	12,695	(417)
Other revenue	528	-	528
Total Revenue	12,806	12,695	111
Expenses			
Employee Benefits	(5,321)	(6,663)	1,342
Depreciation	(923)	(941)	18
Amortisation	(1,906)	(1,943)	37
Consulting, Contracting and Outsourcing	(1,183)	(1,500)	317
Information Technology and Maintenance	(787)	(1,576)	789
Insurance	-	-	-
Finance Costs	(10)	(9)	(1)
Travel and Accommodation	(62)	(139)	77
Occupancy	(706)	(1,133)	427
Other Expenses	(576)	(622)	46
Total Expenses	(11,474)	(14,526)	3,052
Surplus/(Deficit)	1,332	(1,831)	3,163



2. STATEMENT OF FINANCIAL PERFORMANCE WA SYSTEM MANAGEMENT FOR THE YEAR ENDED 30 JUNE 2019

	Actual 2019 \$'000	Budget 2019 \$'000	Variance 2019 \$'000
Revenue			
Electricity market income	16,970	17,563	(593)
Other revenue	92	295	(203)
Total Revenue	17,062	17,858	(796)
Expenses			
Employee Benefits	(9,326)	(7,718)	(1,608)
Depreciation	(454)	(608)	154
Amortisation	-	(408)	408
Consulting, Contracting and Outsourcing	(4,023)	(4,620)	597
Information Technology and Maintenance	(289)	(456)	167
Insurance	-	-	-
Finance Costs	-	-	-
Travel and Accommodation	(55)	(100)	45
Occupancy	(395)	(548)	153
Other Expenses	(582)	(874)	292
Total Expenses	(15,124)	(15,332)	208
Surplus/(Deficit)	1,938	2,526	(588)



3. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2019

	Market Operator Accumulated Surplus/ (Deficit) \$'000	System Management Accumulated Surplus/ (Deficit) \$'000
Accumulated surplus as at 30 June 2018	1,624	(3,348)
Accumulated surplus brought forward at 1 July 2018	1,624	(3,348)
Surplus/(Deficit) for the year ended 30 June 2019	1,332	1,938
As at 30 June 2019	2,956	(1,410)