



WA MARKET OPERATOR WA GAS SERVICES INFORMATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

AUSTRALIAN ENERGY MARKET OPERATOR

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1. STATEMENT OF FINANCIAL PERFORMANCE WA MARKET OPERATOR FOR THE YEAR ENDED 30 JUNE 2016

	Actual 2016 \$'000	Budget 2016 \$'000	Variance 2016 \$'000
Revenue			
Electricity market income	10,301	9,940	361
Other revenue	161	167	(6)
Total Revenue	10,462	10,107	355
Expenses			
Employee Benefits	(3,019)	(3,828)	809
Depreciation	(291)	(296)	5
Amortisation	(2,262)	(2,332)	70
Consulting, Contracting and Outsourcing	(903)	(950)	47
Information Technology and Maintenance	(1,518)	(1,459)	(59)
Insurance	(10)	-	(10)
Finance Costs	(176)	(196)	20
Travel and Accommodation	(76)	(75)	(1)
Other Expenses	(611)	(929)	318
Total Expenses	(8,867)	(10,065)	1,198
Surplus	1,595	42	1,553



2. STATEMENT OF FINANCIAL PERFORMANCE WA GAS SERVICES INFORMATION FOR THE YEAR ENDED 30 JUNE 2016

	Actual 2016 \$'000	Budget 2016 \$'000	Variance 2016 \$'000
REVENUE			
Gas market income	1,213	948	265
Other revenue	17	18	(1)
Total Revenue	1,230	966	264
Expenses			
Employee Benefits	(353)	(430)	77
Depreciation	(2)	-	(2)
Amortisation	(344)	(336)	(8)
Consulting, Contracting and Outsourcing	(92)	(93)	1
Information Technology and Maintenance	(82)	(105)	23
Insurance	(1)	-	(1)
Finance Costs	(22)	(35)	13
Travel and Accommodation	(8)	(10)	2
Other Expenses	(74)	(89)	15
Total Expenses	(977)	(1,098)	121
Surplus / (Deficit)	253	(132)	385



3. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2016

	WEM Accumulated Surplus/ (Deficit) \$'000	GSI Accumulated Surplus/ (Deficit) \$'000
Accumulated (deficit) / surplus brought forward from Independent Market Operator at 30 November 2015	(403)	610
Surplus for the year ended 30 June 2016	1,595	253
As at 30 June 2016	1,192	863