#### Five Minute Settlements Project: High-Level Impact Assessment

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| Document Title | Retail Electricity Market Glossary and Framework |
| Rule Consultation Req. | Yes  | Priority | High |
| Prepared by | Kerry Galloway | Business Owner | Metering |
| Consultation Group | Metering | Consultation Package | All |
| Link | [Retail Electricity Market Glossary and Framework](http://www.aemo.com.au/-/media/Files/Electricity/NEM/Retail_and_Metering/Metering-Procedures/2017/Retail-Electricity-Market-Procedures--Glossary-and-Framework-Final.pdf) |

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| Description of Document | Forms part of each of the Retail Electricity Market Procedures.Contains a dictionary of terms used with the Procedures and a description of each Procedure and supporting documentation, and how they fit together. |
| Precedent Procedures / External Documents | All Retail Electricity Market Procedures | Dependent Procedures / External Documents |  |
| Summary of Changes – Five Minute Settlements  | Changes to Glossary (section 5) to ensure ongoing alignment with associated Procedures |
| Summary of Potential Changes – Global Settlements  | Changes to Glossary (section 5) to ensure ongoing alignment with associated ProceduresInclusion of the process description for unmetered off market loads |
| External Stakeholder Impacted | No – changes made in precedent procedures | AEMO Business Units Impacted | No – changes made in precedent procedures |
| Issues for Stakeholder Consultation | None – changes made in precedent procedures |
| System Impact | No – changes made in precedent procedures |