#### Five Minute Settlements Project: High-Level Impact Assessment

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| Document Title | Spot Market Operations Timetable |
| Rule Consultation Req. | Yes  | Priority | Medium |
| Prepared by | Michael Sanders | Business Owner | EMM |
| Consultation Group | Dispatch | Consultation Package | Spot market |
| Link | http://www.aemo.com.au/-/media/Files/Electricity/NEM/Security\_and\_Reliability/Dispatch/Spot-Market-Operations-Timetable.pdf |

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| Description of Document | The purpose of the document is to specify the timetable for operating the spot market and publishing market information. The document is made in accordance with NER 3.4.3. It also incorporates NER 3.8.9(d) – use of a prior dispatch offer as a substitute for a default dispatch offer. |
| Precedent Procedures / External Document | NER | Dependent Procedures / External Document |  |
| Summary of Changes – Five Minute Settlements  | * Terminology changes to comply with change to 5-minute settlement
* Addition of 5-minute pre-dispatch
* Transitional bidding arrangements
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| Summary of Potential Changes – Global Settlements  | N/A |
| External Stakeholder Impacted | All NEM participants | AEMO Business Units Impacted | Markets, IT Development |
| Issues for Stakeholder Consultation | Implementation of transitional arrangements. |
| System Impact | Yes |