FORECASTING AND PLANNING REFERENCE GROUP (FPRG).

Subject:	2017 Gas Statement of Opportunities (GSOO)
Agenda Item:	6.
Paper #:	Cover page 4.
Contact:	David Habib (AEMO)
Date:	Tuesday 21 March 2017.

1. EXECUTIVE SUMMARY

Item raised by:	AEMO
Rule requirement:	National Gas Rules, Part 15D
Link to National Objectives:	Forecasting and Planning: Publish relevant forecasts and planning information to a frequency that meets stakeholder needs.
Previous forum discussion(s):	Not previously discussed at the FPRG.
Item impact:	Declining gas production may result in insufficient gas to meet projected demand by GPG for supply of electricity from summer 2018–19. Maintaining system security is becoming more challenging, increasing the risk of supply shortfalls in both gas and electricity markets. Industry responses to market incentives could address these risks of gas or electricity shortfalls. Continued upward pressure on gas and electricity prices may threaten the financial viability of some commercial and industrial customers.
Impacted parties:	Existing and potentially new gas industry participants.
Purpose:	The 2017 Gas Statement of Opportunities (GSOO) reports on the adequacy of eastern and south-eastern Australian gas markets to meet and supply the maximum demand and annual consumption of gas from the 2016 National Gas Forecasting Report. The purpose of this item is to facilitate discussion on the key messages from the 2017 GSOO.
Desired outcome:	For AEMO to gain initial feedback on the report, and to answer any participant questions.

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Link to documents:	2017 Gas Statement of Opportunities

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