

Notice of call for submissions on Procedure Change Proposal

Clause 2.10.7 of the Wholesale Electricity Market Rules

Procedure Change Proposal No:	AEPC_2023_02
Name of WEM Procedure:	Reserve Capacity Security
Date of this notice:	20 June 2023

This notice informs all Rule Participants and interested parties that AEMO has published a Procedure Change Proposal in respect of the WEM Procedure: Reserve Capacity Security. AEMO invites submissions on the Procedure Change Proposal.

This consultation is being conducted in accordance with the Procedure Change Process set out in clause 2.10 of the Wholesale Electricity Market Rules (WEM Rules).

Matter under consultation

The publication of this notice of call for submissions commences the Procedure Change Process conducted by AEMO under section 2.10 of the Wholesale Electricity Market Rules (**WEM Rules**). This Procedure Change Proposal relates to proposed amendments to the WEM Procedure: Reserve Capacity Security.

This Procedure Change Proposal addresses changes arising from:

- Operational experience of processing Reserve Capacity Security during the 2022 Reserve Capacity Cycle – changes are proposed to allow Market Participants to submit scanned copies of Security Deposit deeds, bank guarantees, and bank undertakings (with the originals being required to be submitted within a specified period after this date). These changes will commence immediately after publication of the Procedure Change Report.
- The Wholesale Electricity Market Amendment (Tranche 5 Amendments) Rules – changes to the Required Level calculations to account for Separately Certified Components, which will commence on 1 October 2023.

Further details are provided in the Procedure Change Proposal published with this notice. The proposed amended WEM Procedure is also published with this notice.

The consultation process

The consultation process is outlined below. Dates are indicative only and subject to change.

Process Stage	Indicative Date
Publication of Procedure Change Proposal	20 June 2023
Closing date for submissions on Procedure Change Proposal	18 July 2023
Publication of Procedure Change Report	28 July 2023
Proposed commencement of amended WEM Procedure version 6.0	31 July 2023
Proposed commencement of amended WEM Procedure version 7.0	1 October 2023

Invitation to make submissions

AEMO invites submissions on this Procedure Change Proposal, including any alternative options or drafting you consider may improve the proposed WEM Procedure or better meet the Wholesale Market Objectives specified in section 122(2) of the *Electricity Industry Act 2004* (and clause 1.2.1 of the WEM Rules).

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

Meetings

Before the closing date for submission, you may request a meeting with AEMO to discuss the issues and proposed changes raised in the Procedure Change Proposal, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other stakeholders. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other stakeholders, and may publish those details.

Closing date and time

Submissions on the Procedure Change Proposal should be sent by email to wa.capacity@aemo.com.au by 5.00pm (Perth time) on 18 July 2023.

All submissions must be provided in PDF or Microsoft Word format. Please send any queries about this consultation to the same email address.

AEMO is not obliged to consider submissions received after the closing date and time. Any late submissions should explain the reason for lateness and the detriment to you if AEMO does not consider your submission.

Publication

All submissions will be published on AEMO's website, other than confidential content.