

2022 FORECASTING ACCURACY AND IMPROVEMENT PLAN – JANUARY 2023

The Energy Users' Association of Australia (EUAA) is the peak body representing Australian commercial and industrial energy users. Our membership covers a broad cross section of the Australian economy including significant retail, manufacturing, building materials and food processing industries. Combined our members employ over 1 million Australians, pay billions in energy bills every year and in many cases are exposed to the fluctuations and challenges of international trade.

This short submission supports the submission made by EUAA Supporting Member Shell Energy on this matter. EUAA agrees with the arguments put forth by Shell Energy. EUAA would like to draw particular attention to:

- That the current, and all future Forecasting and Accuracy Report and Improvement Plans, should be subject to an independent audit prior to publication with the independent audit published as an attachment to the Report.;
- AEMO maximum monthly demand forecast ranges were overstated for the extended summer period (November to March), with most regions either falling in the lower 10% probability of exceedance (POE) or falling outside the 100% POE value. Corrections should focus on the forecasting input assumptions to adjust the baseline rather than increasing the value range of expected outcomes.

We believe that both of these issues reduce the confidence in AEMO's forecasts, creating unnecessary concern by NEM participants and the general public.

Do not hesitate to be in contact should you have any questions.

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Andrew Richards CEO EUAA 27 January 2023