

Response template for AEMO LNG Reserve Procedure

Email responses to GWCF Correspondence@aemo.com.au

Review comments submitted by: AGL Energy Confidential: NO Date: 24 January 2023

Contact Person: Liz Gharghori

Please complete sections 1 and 2.

Section 1 - General Comments on the Procedure changes

Topic	Please Provide Response Here	
Gas Scheduling Procedure	AGL's view is that it is best to limit AEMO's participation in the market as much as possible, and that AEMO's new buyer and supplier of last resort powers should only be exercised as a true last resort. Accordingly, should AEMO need to intervene to alleviate a threat to system security, AGL's preference is for AEMO to explore its broad discretion under Section 5.3.5 of the Gas Scheduling Procedure and request that a Market Participant contract for the required quantities of gas. Despite our general views about AEMO's new powers, AGL is supportive of the new section 6 of the Gas Scheduling Procedure, which details the operation of AEMO's LNG reserve. The amendments appropriately deal with pricing and tie-breaking rights.	

LNG Reserve Procedure	
	No comments

Section 2 - Feedback on the documentation changes in the Procedures

Participants are to complete the relevant columns below in order to record their response.				
Gas Scheduling Procedure				
Procedure Clause #	Issue / Comment	Proposed text Red strikeout means delete and blue underline means insert	AEMO Response (AEMO only)	
LNG Reserve Procedure				
Procedure Clause #	Issue / Comment	Proposed text Red strikeout means delete and blue underline means insert	AEMO Response (AEMO only)	