

# FIVE MINUTE SETTLEMENT – NEM Settlement Revisions Policy Changes

## PROCEDURE CONSULTATION

## FIRST STAGE PARTICIPANT RESPONSE TEMPLATE

***Participant:*** Origin Energy

***Submission Date:*** 11-Feb-19

## 1. Potential effect of Five-Minute Settlement

This refers to section 3.1 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none"><li>Do participants agree with the proposed changes to the Policy in relation to 5MS?</li></ul>	Yes, Origin agrees with the proposed changes.
<ul style="list-style-type: none"><li>Are there other relevant issues that have not been considered?</li></ul>	No
<ul style="list-style-type: none"><li>What is an alternative approach to updating the Policy in relation to 5MS? How would it be implemented?</li></ul>	Origin does not have any alternative approaches to put forward.

## 2. Potential effect of Global Settlement

This refers to section 3.2 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none"> <li>Do participants agree with the proposed changes to the Policy in relation to Global Settlement?</li> </ul>	<p>Yes, Origin agrees with the proposed changes.</p>
<ul style="list-style-type: none"> <li>Are there other relevant issues that have not been considered?</li> </ul>	<p>In the event that a threshold &gt; 5% of statement value variance reached (i.e. affirmed by AEMO), at that juncture, Origin’s position is that only 51% agreement amongst participants should be sufficient to trigger a special revision out of the procedure.</p> <p>Furthermore, Origin does not believe the introduction of UFE will eliminate all scenarios which requires a special revision out of the procedure due to calculations relying on basic meter profiling in periods of extreme weather or load.</p>
<ul style="list-style-type: none"> <li>What is an alternative approach to updating the Policy in relation to Global Settlement? How would it be implemented?</li> </ul>	<p>Origin does not have any alternative approaches to put forward.</p>

### 3. Other Amendments

This refers to section 3.3 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none"><li>Do participants agree with the proposed changes to the Policy?</li></ul>	Yes, Origin agrees with the proposed changes.
<ul style="list-style-type: none"><li>Are there other relevant issues that have not been considered?</li></ul>	None