

# FIVE MINUTE SETTLEMENT – NEM Settlement Estimates Policy Changes

## PROCEDURE CONSULTATION

## FIRST STAGE PARTICIPANT RESPONSE TEMPLATE

***Participant:*** Origin Energy

***Submission Date:*** 25-Jan-19

## 1. Estimates to calculate net settlement amount

This refers to section 3.1 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none"><li>Do participants agree with the proposed changes to estimates of net settlement amounts for settlement statement purposes? If not, why?</li></ul>	Yes, Origin agrees with the proposed changes.
<ul style="list-style-type: none"><li>Are there other relevant issues that have not been considered?</li></ul>	No
<ul style="list-style-type: none"><li>What is an alternative approach to estimating settlement amounts in any relevant scenario? How would it be implemented?</li></ul>	Origin does not have any alternative approaches to put forward.

## 2. Estimates for prudential purposes

This refers to section 3.2 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none"><li>Do participants agree with the proposed changes to estimates for prudential purposes, why?</li></ul>	Yes, Origin agrees as the proposed changes are logical.
<ul style="list-style-type: none"><li>Are there other relevant issues that have not been considered?</li></ul>	No
<ul style="list-style-type: none"><li>What is an alternative approach to perform settlement estimates for prudential purposes? How would it be implemented?</li></ul>	Origin does not have any alternative approaches to put forward.

### 3. Potential effect of Global Settlement

This refers to section 3.3 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none"><li>Do participants agree with the proposed approach to estimate UFE, why?</li></ul>	Yes, Origin agrees as the proposed approach is logical.
<ul style="list-style-type: none"><li>Are there other relevant issues that have not been considered?</li></ul>	No
<ul style="list-style-type: none"><li>What is an alternative approach to estimate UFE? How would it be implemented?</li></ul>	Origin does not have any alternative approaches to put forward.

## 4. Transitional and other matters

This refers to section 3.4 of the consultation paper and allows for any additional feedback

Heading	Participant Comments
<ul style="list-style-type: none"><li>• Are there any transitional issues that need to be reflected in the Policy?</li></ul>	No
<ul style="list-style-type: none"><li>• Do you have any additional feedback or suggestions on amendments to the Policy not covered in the previous sections, in connection with the 5MS or Global Settlement rules?</li></ul>	No