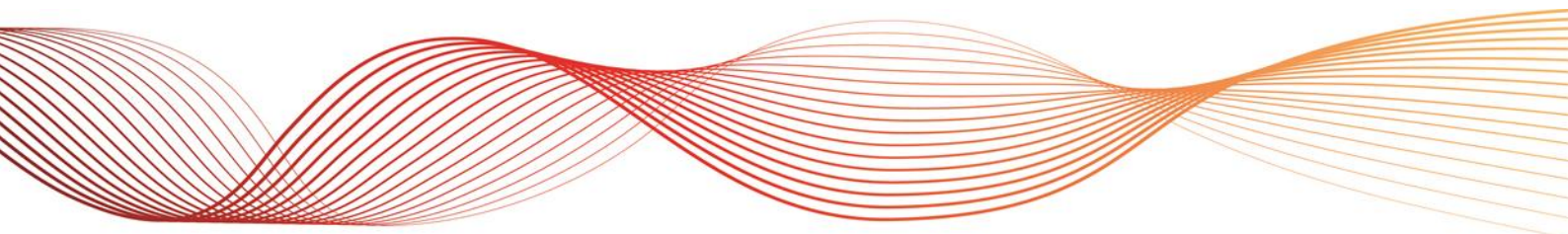


GAS BULLETIN BOARD FINAL BUDGET AND FEES 2017-18

Published: **May 2017**





CONTENTS

1. INTRODUCTION	3
2. GAS BULLETIN BOARD	4
2.1 Fees	4
2.2 Revenue and Expenditure	4

TABLES

Table 1 Projected revenue requirement	4
Table 2 Profit and Loss statement 2017-18 and comparison	5

FIGURES

Figure 1 Expenditure by category 2017-18	4
--	---

Note – all amounts quoted in this document are exclusive of GST.



1. INTRODUCTION

AEMO operates on a cost recovery basis as a company limited by guarantee under the Corporations Act (2001). AEMO fully recovers its operating costs through fees paid by participants.

The 2017-18 Gas Bulletin Board (GBB) budget provides a view of the 2017-18 fees, revenue and expenses, and fee estimates for the following four-year period.

For any questions relating to this report please contact Jack Fitcher, Chief Financial Officer, on 03 9609 8506 or via email on jack.fitcher@aemo.com.au.

2. GAS BULLETIN BOARD

2.1 Fees

The 2016-17 Gas Bulletin Board fee was increased to reflect additional work on the system to provide broader scope of data published for production, transmission and storage facilities.

The 2017-18 fees have been set to reflect ongoing maintenance and operational costs.

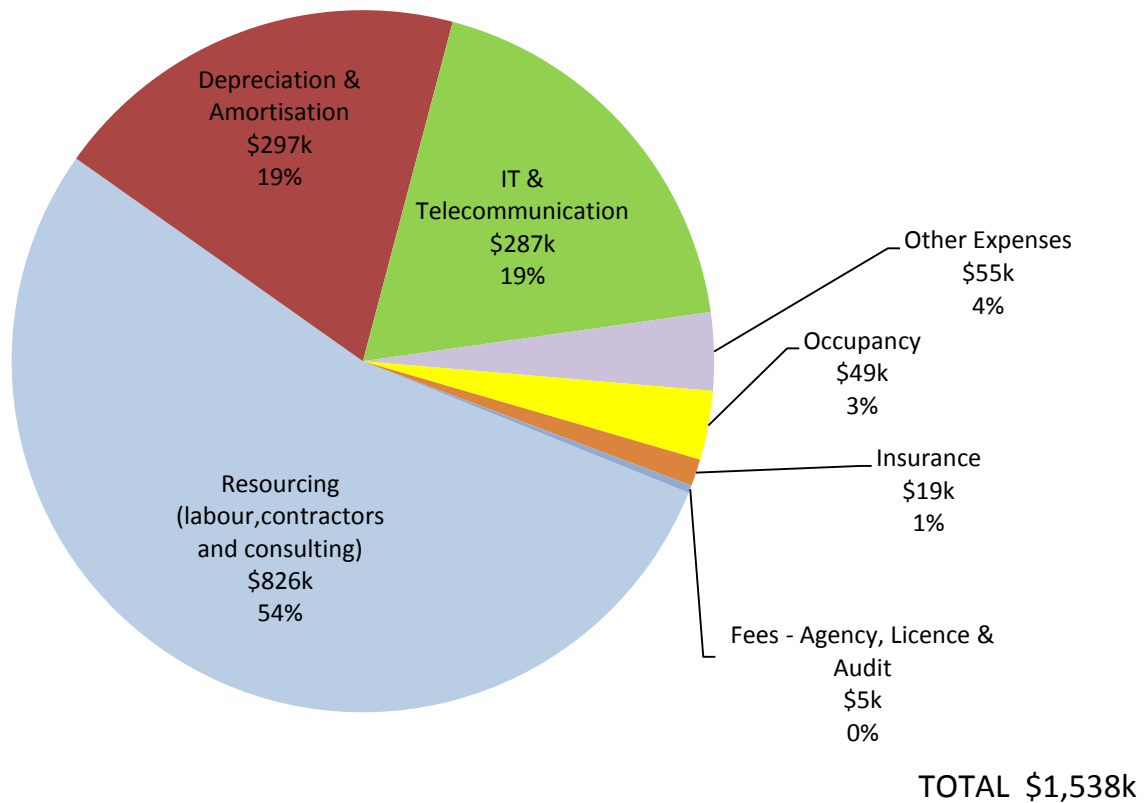
Table 1 Projected revenue requirement

Fee	Actual 2016-17 (\$'000)	Estimate 2017-18 (\$'000)	Estimate 2018-19 (\$'000)	Estimate 2019-20 (\$'000)	Estimate 2020-21 (\$'000)	Estimate 2021-22 (\$'000)
Gas Bulletin Board	1,646 +14%	1,429 -13%	1,465 +3%	1,513 +3%	1,562 +3%	1,613 +3%

2.2 Revenue and Expenditure

The expenditure is detailed below in Figure 1 by expenditure category

Figure 1 Expenditure by category 2017-18



**Table 2 Profit and Loss statement 2017-18 and comparison**

	Budget	Budget	Variance	
	2016-17 \$'000	2017-18 \$'000	\$'000	%
Other Revenue	1,646	1,429	(217)	-13%
Total Revenue	1,646	1,429	(217)	-13%
Resourcing (labour, contractors and consulting)	964	827	(137)	-14%
Fees - Agency, Licence & Audit	5	5	(0)	-2%
IT & Telecommunication	310	288	(21)	-7%
Occupancy	62	48	(14)	-23%
Insurance	27	19	(8)	-31%
Other Expenses	78	54	(23)	-30%
Depreciation & Amortisation	263	296	34	+13%
Total Expenditure	1,709	1,538	(171)	-10%
Surplus/(Deficit)	(64)	(110)	(46)	
Brought Forward Surplus/(Deficit)	79	110	31	
Accumulated Surplus/(Deficit)	15	0		

Key Points:

- Revenue for 2017-18 is estimated to be \$0.2M (13%) lower than the 2016-17 budget.
- Expenditure for 2017-18 is estimated to be \$0.2M (10%) lower than 2016-17 budget.