

Five Minute Settlements Project: High-Level Impact Assessment

Document Title	GST Information Note for Applicants		
Rule Consultation Req.	No	Priority	Low
Prepared by	Leslie Chai	Business Owner	Settlements
Consultation Group	PWG	Consultation Package	Settlements - Miscellaneous
Link	https://www.aemo.com.au/-/media/Files/PDF/0520-0001-pdf.pdf		

Description of Document	<p>The information note provides additional information regarding the treatment of Goods and Service Tax (GST) for NEM transactions. It acts as a supplement to the “Application of the GST to NEM Transactions”, it focuses on:</p> <ul style="list-style-type: none"> • Publication of NEM Spot price exclusive of GST • Issuance of Recipient Created Tax Invoice (RCTI) between AEMO and <i>Market Participant</i> 		
Precedent Procedures / External Document	N/A	Dependent Procedures / External Document	Application of the GST to NEM Transactions
Summary of Changes – Five Minute Settlements	<p>Cosmetic changes to update the current document to the new AEMO external template.</p> <p>No other change required as it is not impacted by 5MS.</p>		
Summary of Potential Changes – Global Settlements	No changes have been identified.		
External Stakeholder Impacted	<i>Market Participant</i>	AEMO Business Units Impacted	Settlements
Issues for Stakeholder Consultation	AEMO proposes no change to the information note as it is not impacted by 5MS.		
System Impact	No		